



Federal Direct Student Loans

You must complete the [Free Application for Federal Student Aid \(FAFSA\)](#) to be considered for Federal Direct Loans.

Beginning with the 2010/11 academic year, Madonna University will participate in the William D. Ford Federal Direct Loan Program. Students, who previously borrowed Stafford Loans through the Federal Family Education Loan (FFEL) Program, as well as new borrowers, will now receive Federal Subsidized and Unsubsidized Loans through the Direct Loan Program. Under this program, the U. S. Department of Education lends the money to students through the school. Loans will no longer be offered through private lenders: banks, credit unions and other lending institutions

When instructed by the Madonna University Financial Aid Office, all new and previous borrowers **must** complete Entrance Counseling and a Master Promissory Note (MPN). The Entrance Counseling session and the MPN can be completed electronically via the [StudentLoans.gov](#) website at <https://studentloans.gov>. Please allow 30-45 minutes to complete the Entrance Counseling session and MPN.

You must have an FSA ID to complete the Direct Loan process electronically. To create or edit an [FSA ID](#), visit <https://studentaid.ed.gov/npas/index.htm>. If you created an FSA ID to complete the Free Application for Federal Student Aid (FAFSA) or to access one of the other U. S. Department of Education websites, you will use the same ID to complete the Direct Loan process.

For detailed information regarding student loans, visit [Applying for Federal Direct Student Loans](#).