



Federal Direct PLUS Loan Application Instructions

You may apply for a 2021-2022 Direct PLUS Loan on or after May 1, 2021.

Direct PLUS Loans are for the parents of dependent students. This is a credit-based program and requires a credit check to establish eligibility. Interest is charged during all periods, even during the time a student is in school. The repayment period for a Direct PLUS Loan begins immediately after you have received the last disbursement of the loan for that academic year, unless you request a deferment.

The student must carry a minimum of 6 undergraduate semester hours in the fall and winter terms to qualify for a PLUS loan. The student must be registered before the loan will be processed.

- All new and previous parent borrowers **must** apply for a Direct PLUS Loan through the [StudentAid.gov](https://studentaid.gov) website at <https://studentaid.gov/>.
 - To start this process, the parent applying for the loan must **Log In**, select **Apply for Aid**, select **Apply for a Parent PLUS Loan** and **Select Award Year 2021-2022**.
 - If approved for the Direct PLUS Loan, **your parent must complete the following:**
PLUS Master Promissory Note (MPN) for Parents; and
Annual Student Loan Acknowledgement for Parent PLUS Loan Borrowers
- To complete the PLUS Loan Application online, the parent applying for the loan must have an FSA ID.
 - To create or edit an **FSA ID**, visit <https://fsaid.ed.gov/npas/index.htm>. This is also where your parent can go to reset their password if they have forgotten it.
 - This is the log in information your parent created to sign your FAFSA (Free Application for Federal Student Aid)

Complete this checklist to help you determine amount the loan amount you may need to pay your balance:

Current Charges from the Student Accounts Screen	\$
Minus the total Amount of Financial Aid	\$
Remaining Balance	\$

Requested Direct PLUS Loan amount for Fall 2021/Winter 2022:

\$

If you have questions or need assistance completing the Direct PLUS Loan Application, please call the Financial Aid Office at 734.432.5663.