



SUMMER 2024 FINANCIAL AID APPLICATION

You must complete and return this form by Friday, May 3, 2024, to be considered for any type of financial assistance for the Summer 2024 Semester.

Financial aid is limited for the summer semester, and your eligibility will depend on your financial need, enrollment status and remaining Pell Grant and/or loan eligibility.

Last Name	First Name	Madonna ID#
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What is your expected enrollment status for the Summer 2024 Semester? Check one status only.

	<u>Undergraduate Students</u>	<u>Graduate Students</u>
<input type="checkbox"/> Full-time:	12 or more semester hours	9 or more semester hours
<input type="checkbox"/> Three-quarter-time:	9-11 semester hours	6-8 semester hours
<input type="checkbox"/> Half-time:	6-8 semester hours	4-5 semester hours
<input type="checkbox"/> Less than half-time:	1-5 semester hours	1-3 semester hours

****You must enroll at least half-time in order to receive a loan.****

Where do you plan to live during the summer semester? With Parent _____ On-Campus _____ Off-Campus _____

Grant Information

❖ If you wish to **Only** accept **Grants** check here: _____

*If you checked above, you **will not** be considered for loans. Please skip to the signature section below.*

Student Loan Information

If you are interested in borrowing a Federal Direct Loan for the Summer 2024 Semester and have remaining eligibility, please complete the section below.

Your eligibility for a Federal Direct Loan depends on your class level, dependency status and remaining loan eligibility for the 2023-2024 academic year.

You must carry a minimum of 6 undergraduate semester hours or 4 graduate semester hours in the summer semester to qualify for a student loan. You must be registered before your loan can be processed.

In determining a loan amount, consider tuition, fees, books, living expenses and transportation. A loan fee will be deducted from the total loan. The loan period is 05-2024 to 08-2024.

If you are a first-time borrower at Madonna University, you will be required to complete a Master Promissory Note and Entrance Counseling at www.studentaid.gov. You will be sent instructions on how to complete the process if you are a first-time borrower.

Indicate your loan preferences below:

- ◇ Process maximum amount of both Subsidized and Unsubsidized Federal Direct loans, or
- ◇ A total of \$ _____ for the Summer 2024 Semester.
- ◇ I wish to only accept the Subsidized Loan.

Parent PLUS Loan Information

Dependent students: Your parents may be eligible to borrow a Federal Direct PLUS Loan for Parents. This is a credit-based program and requires a credit check to determine eligibility. Interest is charged during all periods, even during the time a student is in school.

Repayment begins immediately after the loan has been fully disbursed, unless a deferment is requested. To request a Direct PLUS Loan, the parent applying for the loan must complete the [Direct Loan PLUS Application](#) and PLUS MPN at www.studentaid.gov/plus-app/.

Student Signature _____ Date _____