

## **Alternative Loan Program**

An alternative loan is a private loan designed to bridge the gap between educational expenses and traditional financial aid resources. We encourage all students to apply for federal and state financial aid by completing the [Free Application for Federal Student Aid \(FAFSA\)](#). You may want to consider an alternative loan only after exhausting all other financial aid options, such as scholarships, grants, and Federal Direct Loans. An alternative loan when combined with other financial aid cannot exceed the cost of education as determined by the University.

There are a number of alternative loan programs available. Only you can decide which option best fits your financial situation. You have the right to select any lender you wish for an alternative loan. The lenders listed below have provided alternative loans to Madonna University students in the past three years.

- Charter One
- Citibank
- Citizens Bank
- Discover Student Loans
- Fifth Third Bank
- PNC Bank
- Sallie Mae
- Sun Trust Bank
- Wells Fargo

Additional information or apply for an [Alternative Loan](#).